

15 January 2019

TO CREDITORS

**ABOUT LIFE PTY LTD
(ADMINISTRATOR APPOINTED)
ACN 131 168 271 (the "Company")**

As you are aware, I was appointed Voluntary Administrator of the Company on 17 December 2018.

Orders made

On 14 January 2019, on my application, the Federal Court of Australia ("**Court**") made orders including extending the convening period for the second meeting of creditors of the Company to 1 March 2019 ("**Orders**").

The Orders are **attached**.

In accordance with order 3 of the Orders, this circular (and the Orders) is provided to creditors and will be posted on my website: www.farnsworthshepard.com.au

Background to Orders

At the Creditors Meeting convened for, and held on, 31 December 2018 ("**First Meeting**"), creditors considered the prospect of an application being made to extend the convening period for the second creditors meeting.

This was due to, inter alia, the intervening Christmas and New Year break since my appointment making parties otherwise unavailable and to allow adequate time for:

- The investigation into the disposal of assets and the Company's businesses and the application of funds received.
- The need to investigate, consider and assess the Double Bay Litigation; and
- The investigation and assessment of potential actions against the directors for breach of duty and or actions available under the Act, including insolvent trading.

The creditors present at the First Meeting expressed general support for such an extension.

At a meeting on the 11 January 2019, the Committee of Inspection resolved to support and endorse the Administrator to apply to Court for an extension to the period within which the Administrator must convene the second meeting of creditors of the Company under section 439A (5) of the Corporations Act.

On 14 January 2019 I approached Court of Australia requesting that the convening period of the Administration be extended. The Court extended to convening period to 1 March 2019.

I believe the extension of the convening period is in the interests of creditors. The Court agreed.



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Farnsworth Shepard
ABN 19 163 439 610

Effect of Orders

The Orders generally provide that:

1. The period within which I am to convene the second meeting of creditors of the Company is extended to 1 March 2019;
2. I can hold the second meeting of creditors at any time before 1 March 2019, or within 5 business days after 1 March 2019;
3. Notice of the Orders is to be given to creditors – which is done by this circular; and
4. Liberty is granted:
 - a. to me to apply for any further extension of the convening period – which would delay the holding of the second meeting if I exercised such liberty and orders were made; and
 - b. to any creditor to vary or discharge the Orders – provided they can show sufficient interest and apply to the Court on three business days' notice to me, as Administrator.

As stated above though, I consider the extension of the convening period to be in the interests of creditors of the Company. The Court agreed.

I will continue investigation and report to creditors of the Company in due course in accordance with Part 5.3A of the Corporations Act, in light of the extended convening period.

Please contact my office should you require further information. There is also information about this voluntary administration on my firm's website: www.farnsworthshepard.com.au.

Yours faithfully,

ABOUT LIFE PTY LTD
(ADMINISTRATOR APPOINTED)



Adam Farnsworth
Administrator

Appointment date:	17 December 2018
Contact name:	Moi Yang
Contact number:	02 9262 4000
Email:	fs@farnsworthshepard.com.au



Federal Court of Australia
District Registry: New South Wales
Division: General

No: NSD43/2019

ADAM FARNSWORTH
Plaintiff

ABOUT LIFE PTY LIMITED (ADMINISTRATOR APPOINTED) ACN 131 168 271
Defendant

ORDER

JUDGE: JUSTICE THAWLEY

DATE OF ORDER: 14 January 2019

WHERE MADE: Sydney

THE COURT ORDERS THAT:

1. Pursuant to s 439A(6) of the *Corporations Act* (Cth), the period in which the plaintiff must convene the meeting of the creditors of About Life Pty Limited (Administrator Appointed) (ACN 131 168 271) under s 439A(1) be extended up to and including 1 March 2019.
2. Pursuant to s 447A(1) of the Act, Pt 5.3A is to operate such that the meeting of creditors required by s 439A(1) of the Act may be held at any time during, or within five business days after the end of, the convening period as extended by order 1 above, notwithstanding s 439A(2) of the Act.
3. The plaintiff is to inform:
 - (a) the solicitor for Integria Health Care referred to in paragraph 14 of the affidavit of Adam Farnsworth sworn 11 January 2019 of the orders made by email no later than 12pm on 15 January 2019;
 - (b) the known creditors (including the persons claiming to be creditors) of the company of the orders made:
 - (i) by means of a circular posted on the website maintained by the plaintiff at www.farnsworthshepard.com.au by no later than 17 January 2019;



- (ii) by sending such notice electronically to the email addresses of the creditors for whom the plaintiff has an email address; and
 - (iii) by sending such notice to the postal address or facsimile number, or otherwise as provided for by the Act or the *Insolvency Practice Rules (Corporations) 2016* (Cth), to any creditors in respect of whom the plaintiff does not have an email address.
4. Liberty be granted to:
- (a) the plaintiff to apply to the Court for any further extensions or variation of the convening period under order 1 above at any time before that period expires; and
 - (b) any creditor who can demonstrate sufficient interest to make an application to vary or discharge these orders upon three business days' notice being given to the plaintiff.
5. The costs of this application are costs in the administration of the defendant.

Date that entry is stamped: 14 January 2019


Registrar